

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED JUNE 30, 2018**

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 102
Cimarron, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 102, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by Unified School District No. 102 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 102 as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 102 as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 102 as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated February 1, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 5, 2019

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2018

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>
General funds:		
General	\$ 634	\$ 102
Supplemental general	55,681	1,470
Total general funds	56,315	1,572
Special purpose funds:		
At-risk (4 year old)	670	-
At-risk (K-12)	1,850	-
Bilingual	464	-
Capital outlay	532,378	-
Driver training	23,317	-
Food service	104,713	-
Special education	249,380	167
Career and postsecondary education	214	-
KPERS special retirement contribution	-	-
Migrant family literacy	-	-
Contingency reserve	217,461	-
Textbook and student materials revolving	17,150	64
Title I	-	-
Migrant education	-	-
Title II A	-	-
REAP	-	-
Gifts and grants	1,258,246	-
Migrant education summer school	-	-
District activity funds	49,065	-
Total special purpose funds	2,454,908	231
Bond and interest fund:		
Bond and interest	519,521	-
Total reporting entity (excluding agency funds)	\$ 3,030,744	\$ 1,803

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 4,825,411	\$ 4,826,028	\$ 119	\$ 52,392	\$ 52,511
1,579,150	1,620,941	15,360	39,664	55,024
<u>6,404,561</u>	<u>6,446,969</u>	<u>15,479</u>	<u>92,056</u>	<u>107,535</u>
78,250	73,496	5,424	-	5,424
477,306	412,180	66,976	3,383	70,359
386,500	349,461	37,503	344	37,847
301,054	742,488	90,944	86,183	177,127
6,274	10,240	19,351	-	19,351
478,738	439,882	143,569	158	143,727
718,532	718,598	249,481	326	249,807
122,500	118,238	4,476	114	4,590
488,774	488,774	-	-	-
98,502	98,502	-	578	578
80,000	80,000	217,461	-	217,461
14,651	13,625	18,240	8,542	26,782
91,518	91,518	-	775	775
67,000	67,000	-	-	-
19,262	19,270	(8)	-	(8)
7,927	81,925	(73,998)	69,465	(4,533)
398,398	-	1,656,644	-	1,656,644
7,000	7,000	-	-	-
127,898	116,033	60,930	-	60,930
<u>3,970,084</u>	<u>3,928,230</u>	<u>2,496,993</u>	<u>169,868</u>	<u>2,666,861</u>
<u>315,789</u>	<u>368,916</u>	<u>466,394</u>	<u>-</u>	<u>466,394</u>
<u>\$ 10,690,434</u>	<u>\$ 10,744,115</u>	<u>\$ 2,978,866</u>	<u>\$ 261,924</u>	<u>\$ 3,240,790</u>

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2018

	<u>Ending cash balance</u>
Composition of cash balance:	
Activity funds - checking	\$ 31,780
Activity funds - money market	66,265
Money market checking	2,379,860
Certificates of deposit	<u>800,000</u>
Total cash and investments	3,277,905
Agency funds	<u>(37,115)</u>
Total reporting entity (excluding agency funds)	<u><u>\$ 3,240,790</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2018

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 102 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 102 (the Municipality). The District has no related municipal entities.

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018.

REGULATORY BASIS FUND TYPES

General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources (including tax levies, transfers from other funds, etc.) and payment of general long-term debt.

Agency funds - used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the agency funds and the following special purpose funds:

- Federal grant funds
- Contingency reserve
- Textbook and student materials revolving
- Gifts and grants
- District activity funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$380,790 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although certain special purpose grant funds overspent their cash balances, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$3,277,905 and the bank balance was \$3,479,104. Of the bank balance, \$250,000 was covered by federal depository insurance and \$3,229,104 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2018, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions/ net change</u>	<u>Reductions/ net change</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bonds:					
School building bonds - Series 2012-A					
Issued June 1, 2012					
In the amount of \$5,300,000					
At interest rate of 2.00-3.375%					
Maturing September 1, 2032	\$5,055,000	\$ -	\$ 230,000	\$4,825,000	\$ 138,916
Capital leases:					
Lighting upgrade					
Issued April 1, 2009					
In the amount of \$157,826					
At interest rate of 4.95%					
Maturing March 1, 2018	21,070	-	21,070	-	604
Total long-term debt	<u>\$5,076,070</u>	<u>\$ -</u>	<u>\$ 251,070</u>	<u>\$4,825,000</u>	<u>\$ 139,520</u>

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2019	\$ 240,000	\$ 134,216	\$ 374,216
2020	250,000	129,316	379,316
2021	255,000	122,991	377,991
2022	270,000	115,116	385,116
2023	280,000	106,866	386,866
2024-2028	1,585,000	421,523	2,006,523
2029-2033	<u>1,945,000</u>	<u>164,057</u>	<u>2,109,057</u>
Total	<u>\$ 4,825,000</u>	<u>\$ 1,194,085</u>	<u>\$ 6,019,085</u>

E. OPERATING LEASE

The District has entered into an operating lease agreement for six copiers. Rental payments for the current year totaled \$29,348. The operating lease agreement expires on February 28, 2022.

E. OPERATING LEASE (CONTINUED)

The following is a yearly schedule of future minimum rental payments under the operating lease:

2019	\$ 29,348
2020	29,348
2021	29,348
2022	<u>19,565</u>
	<u>\$ 107,609</u>

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project commitments authorized</u>	<u>Cash disbursements and accounts payable to date</u>	<u>Remaining financial commitment</u>
HS Parking Lot	\$ 460,457	\$ 460,457	\$ -
HS Indoor Walking Track	36,910	-	36,910
HS Auxiliary Gym	<u>203,943</u>	<u>161,273</u>	<u>42,670</u>
Total	<u>\$ 701,310</u>	<u>\$ 621,730</u>	<u>\$ 79,580</u>

G. INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General	At-Risk (4 Year Old)	\$ 9,000	K.S.A. 72-5167
General	At-Risk (K-12)	91,193	K.S.A. 72-5167
General	Bilingual	36,500	K.S.A. 72-5167
General	Capital Outlay	31,318	K.S.A. 72-5167
General	Food Service	37,260	K.S.A. 72-5167
General	Special Education	512,182	K.S.A. 72-5167
General	Career and Postsecondary Education	14,500	K.S.A. 72-5167
General	Migrant Family Literacy	19,500	K.S.A. 72-5167
General	Contingency Reserve	<u>80,000</u>	K.S.A. 72-5167
Total General		<u>831,453</u>	
Supplemental General	At-Risk (4 Year Old)	55,000	K.S.A. 72-5143
Supplemental General	At-Risk (K-12)	386,113	K.S.A. 72-5143
Supplemental General	Bilingual	350,000	K.S.A. 72-5143
Supplemental General	Food Service	92,277	K.S.A. 72-5143
Supplemental General	Special Education	200,000	K.S.A. 72-5143
Supplemental General	Career and Postsecondary Education	<u>108,000</u>	K.S.A. 72-5143
Total Supplemental General		<u>1,191,390</u>	
Contingency Reserve	Supplemental General	<u>80,000</u>	K.S.A. 72-5165
Total transfers		<u>\$ 2,102,843</u>	

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 Plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for health insurance premiums, other medical costs, and child care costs. The plan is administered by an independent company.

Compensated Absences. The District's policies regarding vacation and sick pay permit full-time classified employees to earn up to 10 days of vacation at the close of the first year and 10 days after each subsequent year of service up to six years. After six years of service, 15 days are earned. After eleven years of service, 20 days are earned. Anniversary dates for vacation purposes are July 1st to correspond with the fiscal year of the District. Vacation time is prorated for new employees who do not complete a full fiscal year of employment on a July 1 through June 30 cycle.

At the beginning of the school year all employees are given a day of sick leave for each month of employment plus one. Sick leave may be accumulated to a total of 70 days. Classified employees who have more than 70 sick days at the beginning of the school year shall be reimbursed at a rate of \$20 per day for sick days over 70. In the event of retirement (55 years or older – minimum 15 years in District) or disability of a certified employee, the District will pay for unused sick leave up to a maximum of 50 days in the amount of one-half of a substitute's daily rate at the time of reimbursement. In the event of death, the payment will be made to the beneficiary or beneficiaries as designated by KPERS. The District will pay unused sick leave up to a maximum of 25 days in the case of retirement (no age requirement – minimum 7 years in District) or disability in the amount of one-half of a substitute's daily rate at the time of reimbursement. In the event of death, the payment will be made to the beneficiary or beneficiaries as designated by KPERS.

The District has a sick leave bank for classified and certified employees in which each employee may contribute one day to the bank each year and the Board of Education will match the days contributed to the bank. A committee made up of certified employees and the Superintendent shall decide upon the distribution of days. Each year the bank begins with a zero balance of sick days.

I. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$488,774 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,420,729. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded insurance coverage in any of the past three years.

The District is involved in various lawsuits arising in the ordinary course of activities. In the opinion of District management and legal counsel, the ultimate effect of these matters will not have a material effect on the District's financial position.

K. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2018.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 5, 2019, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

<u>Fund</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 4,880,510	\$ (54,482)	\$ 4,826,028	\$ 4,826,028	\$ -
Supplemental general	1,620,941	-	1,620,941	1,620,941	-
Special purpose funds:					
At-risk (4 year old)	74,671	-	74,671	73,496	1,175
At-risk (K-12)	420,000	-	420,000	412,180	7,820
Bilingual	350,452	-	350,452	349,461	991
Capital outlay	867,496	-	867,496	742,488	125,008
Driver training	12,655	-	12,655	10,240	2,415
Food service	486,228	-	486,228	439,882	46,346
Special education	788,461	-	788,461	718,598	69,863
Career and postsecondary education	123,214	-	123,214	118,238	4,976
KPERS special retirement contribution	499,072	-	499,072	488,774	10,298
Bond and interest fund:					
Bond and interest	<u>368,916</u>	<u>-</u>	<u>368,916</u>	<u>368,916</u>	<u>-</u>
 Total	 <u>\$ 10,492,616</u>	 <u>\$ (54,482)</u>	 <u>\$ 10,438,134</u>	 <u>\$ 10,169,242</u>	 <u>\$ 268,892</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
State sources:				
Equalization aid	\$ 4,170,148	\$ 4,347,882	\$ 4,301,581	\$ 46,301
Special education aid	473,011	477,512	554,836	(77,324)
KPERS aid	323,024	-	-	-
Other	17	17	-	17
Total receipts	<u>4,966,200</u>	<u>4,825,411</u>	<u>\$ 4,856,417</u>	<u>\$ (31,006)</u>
Expenditures:				
Instruction	2,417,503	2,488,050	\$ 2,545,992	\$ 57,942
Student support services	134,124	141,088	141,585	497
Instructional support staff	120,019	120,838	124,219	3,381
General administration	253,847	226,811	266,380	39,569
School administration	328,925	346,288	355,907	9,619
Operations and maintenance	500,431	447,114	506,997	59,883
Student transportation services	220,168	224,386	231,594	7,208
Transfers to other funds	994,854	831,453	707,836	(123,617)
Adjustment to comply with legal maximum budget	-	-	(54,482)	(54,482)
Total expenditures	<u>4,969,871</u>	<u>4,826,028</u>	<u>\$ 4,826,028</u>	<u>\$ -</u>
Receipts over (under) expenditures	(3,671)	(617)		
Unencumbered cash, beginning of year	3,688	634		
Prior year canceled encumbrances	<u>617</u>	<u>102</u>		
Unencumbered cash, end of year	<u>\$ 634</u>	<u>\$ 119</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

SUPPLEMENTAL GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 13,346	\$ 20,490	\$ 24,016	\$ (3,526)
Current tax	754,733	820,706	803,465	17,241
Delinquent tax	7,477	3,614	7,993	(4,379)
Motor vehicle tax	87,855	85,692	94,079	(8,387)
Recreational vehicle tax	1,930	2,009	1,843	166
State aid	621,464	566,639	566,639	-
Transfers:				
Contingency reserve	-	80,000	80,000	-
Total receipts	<u>1,486,805</u>	<u>1,579,150</u>	<u>\$ 1,578,035</u>	<u>\$ 1,115</u>
Expenditures:				
Instruction	153,488	123,598	\$ 135,000	\$ 11,402
Operations and maintenance	229,271	303,852	240,000	(63,852)
Student transportation services	115,696	2,101	37,941	35,840
Transfers to other funds	<u>1,173,047</u>	<u>1,191,390</u>	<u>1,208,000</u>	<u>16,610</u>
Total expenditures	<u>1,671,502</u>	<u>1,620,941</u>	<u>\$ 1,620,941</u>	<u>\$ -</u>
Receipts over (under) expenditures	(184,697)	(41,791)		
Unencumbered cash, beginning of year	240,378	55,681		
Prior year canceled encumbrances	<u>-</u>	<u>1,470</u>		
Unencumbered cash, end of year	<u>\$ 55,681</u>	<u>\$ 15,360</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

AT-RISK (4 YEAR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
Tuition	\$ 10,100	\$ 14,250	\$ 10,000	\$ 4,250
Transfers:				
General	9,000	9,000	9,000	-
Supplemental general	53,010	55,000	55,000	-
Total receipts	72,110	78,250	<u>\$ 74,000</u>	<u>\$ 4,250</u>
Expenditures:				
Instruction	72,150	73,496	<u>\$ 74,671</u>	<u>\$ 1,175</u>
Receipts over (under) expenditures	(40)	4,754		
Unencumbered cash, beginning of year	710	670		
Unencumbered cash, end of year	<u>\$ 670</u>	<u>\$ 5,424</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General	\$ -	\$ 91,193	\$ -	\$ 91,193
Supplemental general	403,130	386,113	420,000	(33,887)
Total receipts	403,130	477,306	<u>\$ 420,000</u>	<u>\$ 57,306</u>
Expenditures:				
Instruction	396,578	401,464	\$ 409,253	\$ 7,789
Student support services	10,372	10,716	10,747	31
Total expenditures	406,950	412,180	<u>\$ 420,000</u>	<u>\$ 7,820</u>
Receipts over (under) expenditures	(3,820)	65,126		
Unencumbered cash, beginning of year	3,820	1,850		
Prior year canceled encumbrances	1,850	-		
Unencumbered cash, end of year	<u>\$ 1,850</u>	<u>\$ 66,976</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

BILINGUAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		<u>2018</u>		
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfers:				
General fund	\$ -	\$ 36,500	\$ -	\$ 36,500
Supplemental general	<u>320,400</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Total receipts	320,400	386,500	<u>\$ 350,000</u>	<u>\$ 36,500</u>
Expenditures:				
Instruction	<u>323,011</u>	<u>349,461</u>	<u>\$ 350,452</u>	<u>\$ 991</u>
Receipts over (under) expenditures	(2,611)	37,039		
Unencumbered cash, beginning of year	3,063	464		
Prior year canceled encumbrances	<u>12</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ 464</u>	<u>\$ 37,503</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 3,316	\$ 5,139	\$ 5,978	\$ (839)
Current tax	189,340	196,190	192,019	4,171
Delinquent tax	921	909	2,004	(1,095)
Motor vehicle tax	22,137	21,054	23,106	(2,052)
Recreational vehicle tax	487	493	452	41
State aid	45,457	45,951	46,422	(471)
Other	3,755	-	-	-
Transfers:				
General	-	31,318	-	31,318
Total receipts	<u>265,413</u>	<u>301,054</u>	<u>\$ 269,981</u>	<u>\$ 31,073</u>
Expenditures:				
Instruction	212,529	711,647	\$ 560,457	\$ (151,190)
Operations and maintenance	58,702	30,841	60,000	29,159
Student transportation services	-	-	247,039	247,039
Total expenditures	<u>271,231</u>	<u>742,488</u>	<u>\$ 867,496</u>	<u>\$ 125,008</u>
Receipts over (under) expenditures	(5,818)	(441,434)		
Unencumbered cash, beginning of year	<u>538,196</u>	<u>532,378</u>		
Unencumbered cash, end of year	<u>\$ 532,378</u>	<u>\$ 90,944</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

DRIVER TRAINING FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		<u>2018</u>		
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Charges for services	\$ 7,440	\$ 2	\$ -	\$ 2
State aid	<u>4,864</u>	<u>6,272</u>	<u>9,800</u>	<u>(3,528)</u>
Total receipts	<u>12,304</u>	<u>6,274</u>	<u>\$ 9,800</u>	<u>\$ (3,526)</u>
Expenditures:				
Instruction	10,631	9,457	\$ 11,955	\$ 2,498
Operations and maintenance	<u>581</u>	<u>783</u>	<u>700</u>	<u>(83)</u>
Total expenditures	<u>11,212</u>	<u>10,240</u>	<u>\$ 12,655</u>	<u>\$ 2,415</u>
Receipts over (under) expenditures	1,092	(3,966)		
Unencumbered cash, beginning of year	<u>22,225</u>	<u>23,317</u>		
Unencumbered cash, end of year	<u>\$ 23,317</u>	<u>\$ 19,351</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

FOOD SERVICE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		<u>2018</u>		Variance
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	favorable (unfavorable)
Receipts:				
Federal aid	\$ 184,607	\$ 185,202	\$ 180,988	\$ 4,214
State aid	3,928	3,922	3,285	637
Charges for services	145,356	148,603	125,582	23,021
Interest	5,503	11,474	-	11,474
Transfers:				
General	43,238	37,260	44,000	(6,740)
Supplemental general	<u>100,000</u>	<u>92,277</u>	<u>80,000</u>	<u>12,277</u>
Total receipts	482,632	478,738	<u>\$ 433,855</u>	<u>\$ 44,883</u>
Expenditures:				
Food service operations	<u>455,072</u>	<u>439,882</u>	<u>\$ 486,228</u>	<u>\$ 46,346</u>
Receipts over (under) expenditures	27,560	38,856		
Unencumbered cash, beginning of year	<u>77,153</u>	<u>104,713</u>		
Unencumbered cash, end of year	<u>\$ 104,713</u>	<u>\$ 143,569</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

SPECIAL EDUCATION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		<u>2018</u>		Variance
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	favorable (unfavorable)
Receipts:				
Federal aid	\$ -	\$ 3,394	\$ -	\$ 3,394
Other	4,289	2,956	-	2,956
Transfers:				
General	552,631	512,182	554,836	(42,654)
Supplemental general	193,407	200,000	200,000	-
Total receipts	<u>750,327</u>	<u>718,532</u>	<u>\$ 754,836</u>	<u>\$ (36,304)</u>
Expenditures:				
Instruction	710,503	707,675	\$ 777,392	\$ 69,717
Student transportation services	9,304	10,923	11,069	146
Total expenditures	<u>719,807</u>	<u>718,598</u>	<u>\$ 788,461</u>	<u>\$ 69,863</u>
Receipts over (under) expenditures	30,520	(66)		
Unencumbered cash, beginning of year	218,860	249,380		
Prior year canceled encumbrances	-	167		
Unencumbered cash, end of year	<u>\$ 249,380</u>	<u>\$ 249,481</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		<u>2018</u>		
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfers:				
General	\$ 20,000	\$ 14,500	\$ 20,000	\$ (5,500)
Supplemental general	<u>103,100</u>	<u>108,000</u>	<u>103,000</u>	<u>5,000</u>
Total receipts	123,100	122,500	<u>\$ 123,000</u>	<u>\$ (500)</u>
Expenditures:				
Instruction	<u>128,169</u>	<u>118,238</u>	<u>\$ 123,214</u>	<u>\$ 4,976</u>
Receipts over (under) expenditures	(5,069)	4,262		
Unencumbered cash, beginning of year	<u>5,283</u>	<u>214</u>		
Unencumbered cash, end of year	<u>\$ 214</u>	<u>\$ 4,476</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ -	\$ 488,774	\$ 499,072	\$ (10,298)
Transfers:				
General	323,024	-	-	-
Total receipts	323,024	488,774	\$ 499,072	\$ (10,298)
Expenditures:				
Instruction	222,305	336,374	\$ 343,462	\$ 7,088
Student support services	9,723	14,712	15,022	310
Instructional support staff	10,401	15,739	16,070	331
General administration	11,887	17,987	18,366	379
School administration	25,487	38,564	39,377	813
Operations and maintenance	18,703	28,300	28,896	596
Student transportation services	12,372	18,720	19,114	394
Food service operations	12,146	18,378	18,765	387
Total expenditures	323,024	488,774	\$ 499,072	\$ 10,298
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2018

	Migrant family literacy	Contingency reserve	Textbook and student materials revolving	Title I
Receipts:				
Donations	\$ -	\$ -	\$ -	\$ -
Fees	-	-	14,651	-
Federal aid	79,002	-	-	91,518
Transfer from general	19,500	80,000	-	-
	<u>98,502</u>	<u>80,000</u>	<u>14,651</u>	<u>91,518</u>
Total receipts	<u>98,502</u>	<u>80,000</u>	<u>14,651</u>	<u>91,518</u>
Expenditures:				
Instruction	62,514	-	13,625	91,518
Instructional support staff	35,055	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Operations and maintenance	933	-	-	-
Transfer to supplemental general	-	80,000	-	-
	<u>98,502</u>	<u>80,000</u>	<u>13,625</u>	<u>91,518</u>
Total expenditures	<u>98,502</u>	<u>80,000</u>	<u>13,625</u>	<u>91,518</u>
Receipts over (under) expenditures	-	-	1,026	-
Unencumbered cash, beginning of year	-	217,461	17,150	-
Prior year canceled encumbrances	-	-	64	-
	<u>-</u>	<u>-</u>	<u>64</u>	<u>-</u>
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 217,461</u>	<u>\$ 18,240</u>	<u>\$ -</u>

See Independent Auditor's Report.

Migrant education	Title II A	REAP	Gifts and grants	Migrant education summer school	Total
\$ -	\$ -	\$ -	\$ 398,398	\$ -	\$ 398,398
-	-	-	-	-	14,651
67,000	19,262	7,927	-	7,000	271,709
-	-	-	-	-	99,500
67,000	19,262	7,927	398,398	7,000	784,258
34,726	19,270	81,925	-	7,000	310,578
11,095	-	-	-	-	46,150
6,189	-	-	-	-	6,189
14,990	-	-	-	-	14,990
-	-	-	-	-	933
-	-	-	-	-	80,000
67,000	19,270	81,925	-	7,000	458,840
-	(8)	(73,998)	398,398	-	325,418
-	-	-	1,258,246	-	1,492,857
-	-	-	-	-	64
\$ -	\$ (8)	\$ (73,998)	\$ 1,656,644	\$ -	\$ 1,818,339

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

BOND AND INTEREST FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 2,675	\$ 4,997	\$ 5,582	\$ (585)
Current tax	184,618	209,495	205,365	4,130
Delinquent tax	2,289	992	1,947	(955)
Motor vehicle tax	26,258	18,706	20,518	(1,812)
Recreational vehicle tax	588	437	402	35
State aid	84,747	81,162	81,162	-
Total receipts	301,175	315,789	\$ 314,976	\$ 813
Expenditures:				
Debt service:				
Principal	225,000	230,000	\$ 230,000	\$ -
Interest	143,466	138,916	138,916	-
Total expenditures	368,466	368,916	\$ 368,916	\$ -
Receipts over (under) expenditures	(67,291)	(53,127)		
Unencumbered cash, beginning of year	586,812	519,521		
Unencumbered cash, end of year	\$ 519,521	\$ 466,394		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

DISTRICT ACTIVITY FUNDS

**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2018

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Gate receipts:						
High school:						
Athletics	\$ 1,043	\$ 51,773	\$ 50,322	\$ 2,494	\$ -	\$ 2,494
Athletic student	15,497	27,617	38,662	4,452	-	4,452
Total gate receipts	<u>16,540</u>	<u>79,390</u>	<u>88,984</u>	<u>6,946</u>	<u>-</u>	<u>6,946</u>
School projects:						
High school:						
Annual	-	6,350	175	6,175	-	6,175
Crime stopper's program	500	-	-	500	-	500
Ind. tech. building	3,852	330	1,395	2,787	-	2,787
Miscellaneous	-	11,014	366	10,648	-	10,648
Shop	-	2,094	-	2,094	-	2,094
Grade school:						
Bluejay buddies	3,276	-	369	2,907	-	2,907
Box tops	9,127	1,306	1,938	8,495	-	8,495
Carnival	6,352	11,636	8,067	9,921	-	9,921
Library	2,096	5,654	4,981	2,769	-	2,769
Mexican fiesta	675	-	-	675	-	675
Student	6,647	10,124	9,758	7,013	-	7,013
Total school projects	<u>32,525</u>	<u>48,508</u>	<u>27,049</u>	<u>53,984</u>	<u>-</u>	<u>53,984</u>
Total district activity funds	<u>\$ 49,065</u>	<u>\$ 127,898</u>	<u>\$ 116,033</u>	<u>\$ 60,930</u>	<u>\$ -</u>	<u>\$ 60,930</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS**

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2018

<u>Fund</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
High school:				
Band	\$ 1,843	\$ 13,615	\$ 13,585	\$ 1,873
Blue jay printing	-	182	-	182
Cheerleaders	2,582	18,932	14,918	6,596
Educational fund	1,264	1,166	692	1,738
Entrepreneurship	825	252	449	628
Class of 2022	590	584	250	924
Class of 2021	1,014	10	-	1,024
Class of 2023	-	256	-	256
Class of 2018	9,052	7,480	16,532	-
Class of 2019	1,453	27,746	22,091	7,108
Class of 2020	632	747	505	874
FCCLA	2,755	3,269	4,147	1,877
FFA	5,738	10,218	10,004	5,952
Forensics	91	663	693	61
Gifted	290	-	-	290
HS KAYS	-	1,314	1,313	1
JH KAYS	587	175	473	289
JH pep club & cheerleaders	141	11,554	9,393	2,302
Library	553	1,284	1,052	785
Musical	4,154	15,571	19,725	-
National Honor Society	2,615	21,220	22,787	1,048
SADD	1,394	578	1,175	797
Scholars bowl	107	-	20	87
Student council	-	7,250	6,409	841
TSA	1,257	560	385	1,432
Weight club	-	2,355	2,205	150
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total agency funds	<u>\$ 38,937</u>	<u>\$ 146,981</u>	<u>\$ 148,803</u>	<u>\$ 37,115</u>

See Independent Auditor's Report.